

General Fund (GF) Revenue Outturn Variance Analysis by Portfolio Holder as at 30 June 2022

Favourable variances are bracketed and in red - £(0.123)m. Unfavourable variances are in black - £0.123m.

Cleaner, Safer, Greener - £0.143m	£'m
Waste & Recycling: increased trade refuse and waste disposal income, partly offset by increased payments to Nottinghamshire County Council for their proportion of income	(0.138)
Vehicle Pool and Workshop: increased transport-related costs, particularly fuel (petrol and diesel) and materials	0.236
Other small variances	0.045
Total	0.143
Economic Development & Visitors - £(0.499)m	£'m
Palace Theatre: increased income, partly offset by increased spend on agencies for their proportions of income	(0.086)
Newark Beacon: increased rental income, due to higher than anticipated occupancy levels	(0.079)
Surface Car Parks Newark: reduced spend on London Road car park rental costs and increased car parking rental income	(0.051)
Newark Lorry Park: increased rental income, due to higher than anticipated occupancy levels	(0.251)
Other small variances	(0.032)
Total	(0.499)
Homes & Health - £(0.031)m	£'m
Rent Allowances: forecast based on year-to-date actuals	0.050
Other small variances	(0.081)
Total	(0.031)
Organisational Development & Governance - £(0.096)m	£'m
Other small variances	(0.096)
Total	(0.096)
Strategy, Performance & Finance - £1.430m	£'m
Corporate Asset Development: reduced income from recharge of costs to HRA and capital, partly offset by vacant post	0.113
Other Financial Transactions: vacancy factor budget equal to 4% of 2022/23 employee costs; and estimated cost of a 2022/23 pay award equal to 5% per employee, compared to the 2% pay award originally budgeted for 2022/23	1.333
Other small variances	(0.016)
Total	1.430
	0.947